

**For immediate release**

## **Hong Kong ICT Awards 2023: FinTech Award – winners announced**

*A Winner of FinTech Grand Award clinched Award of the Year for the first time*

*Credit card deals platform KRIP Limited wins three awards for its API ecosystem*

**5 December 2023, Hong Kong** – The Hong Kong Institute of Bankers (HKIB) has announced the winners of the **Hong Kong ICT Awards 2023: FinTech Award**. For the first time in the Hong Kong ICT Awards history, Award of the Year was clinched by the winner of FinTech Grand Award.

**Carrie LEUNG, Chief Executive Officer of The Hong Kong Institute of Bankers**, commented, “The Hong Kong Institute of Bankers is honoured to have been the leading organiser of the Hong Kong ICT Awards: FinTech Award for the eighth consecutive year. This year, we once again received many entries of a high standard from across several industries and fields that are making full use of leading technologies like Artificial Intelligence (AI), big data, blockchain and Web3, demonstrating the vibrant development and continuous evolution of the Fintech ecosystem. This is even more encouraging that it is the first time that the Award of the Year was captured by the winner of FinTech Grand Award. Through understanding how these companies are making use of Fintech to promote business growth, the banking industry can formulate its own future Fintech talent policies.”

KRIP Limited won **The Hong Kong ICT Awards 2023: Award of the Year**, as well as the **FinTech Grand Award and Gold Award** in the **Emerging Solutions** stream. Making use of an Application Programming Interface (API) ecosystem, their credit card deals platform bridges the needs of card issuers, merchants and consumers. The application not only benefits consumers by providing them with personalised offers but also enables KRIP’s commercial partners and retail platforms to tap into the organisation’s huge card deals database to optimise their marketing strategies and find more efficient ways of attracting consumers.

The solution received unanimous praise from the judging panel, in particular for the potential of its customer analysis system and its cross-border payment solutions for the Guangdong-Hong Kong-Macao Greater Bay Area. The solution also operates under a simple business model and does not involve processing personal identifiable information (PII).

This year, the ‘Banking, Insurance and Capital Markets’ category of the FinTech Award was enhanced as ‘Applied Solutions’, to recognise integrated solutions that improve organisational efficiency, organisational processes and the customer experience. NUT Limited and River Square Company Limited both won a Gold Award in this stream this year. NUT Limited’s Web3 cryptocurrency payment solutions are enabling companies to deploy smart contracts themselves, while River Square’s blockchain solutions provide a transparent and standardised supply chain finance platform for the construction industry.

**The Hong Kong ICT Awards 2023: FinTech Award** aims to recognise the achievements of outstanding local financial talent and innovative solution application in three key categories: ‘Applied Solutions’, ‘Emerging Solutions’ and ‘Regulatory Technology and Risk Management’ (including Fintech security). The award also aims to promote the importance of widely adopting leading technology across financial institutions and, in turn, enhancing the internal operations and management effectiveness of those institutions.

The award aims to recognise outstanding performance by local banks and the Fintech sector in helping to overcome the challenges faced by financial services and in using cutting-edge technology to support the local financial services sector.

The FinTech Award has been a success this year thanks to the professionalism of all the distinguished accessors and judges. The Institute would like to express its sincere gratitude to the Office of the Government Chief Information Officer for continuing with the initiative, as well as to the lead supporting organisation – the Hong Kong Monetary Authority – and the other 15 supporting organisations, including the Hong Kong Association of Banks, the Insurance Authority, the Hong Kong Securities and Futures Commission, Hong Kong Financial Services Development Council, the Equal Opportunities Commission, the Mandatory Provident Fund Authority, the Hong Kong FinTech Association and the Treasury Markets Association.

### Hong Kong ICT Awards 2023: FinTech Award winners

Organisation / Winner	Title of Entry
<b>Hong Kong ICT Awards 2023: Award of the Year and FinTech Grand Award</b>	
KRIP Limited	krip HK
<b>Hong Kong ICT Awards 2023: FinTech (Emerging Solutions)</b>	
<b>Gold Award</b>	
KRIP Limited	krip HK
<b>Silver Award</b>	
Nanoinsure Technology (Hong Kong) Limited	Empowering Insurers to Build Their Own Digital Solutions with NanoBYO
<b>Bronze Award</b>	
Air8 (Hong Kong) Limited	Leveraging Data-driven Insights to Unlock Supply Chain Finance
<b>Certificate of Merit</b>	
Intensel Limited	Climate Risk Analytics Platform
YoujiVest Hong Kong Limited	YoujiVest CRESP (Climate Risk and ESG Solutions Platform)
<b>Hong Kong ICT Awards 2023: FinTech (Applied Solutions)</b>	
<b>Gold Award</b>	
NUT Limited	HashNut
River Square Company Limited	River Chain
<b>Bronze Award</b>	
BlueOnion Limited	Sustainable Investing Intelligence
<b>Certificate of Merit</b>	
Dah Sing Bank, Limited	Personalised Customer Engagement Driven by Next Best Action Engine
<b>Hong Kong ICT Awards 2023: FinTech (Regulatory Technology and Risk Management)</b>	
<b>Silver Award</b>	
Bank of China (Hong Kong) Limited	Credit Card Fraud Detection – Technology Enables Good Customer Experience
Hong Kong Applied Science and Technology Research Institute Company Limited	HK HoneyNet for Actionable Threat Intelligence
<b>Certificate of Merit</b>	
Glassbox AI	Explainable AI for Ethical Adoption in Regulated Industries

\*\*\*ENDS\*\*\*

**Photo captions:**



**Photo 1:** David KWOK (eighth from left), *Fellow Certified Banker, FHKIB*, Honorary Secretary of HKIB Executive Committee, Deputy Chairman, Managing Director and Chief Executive of Shanghai Commercial Bank Limited, Aveline SAN (tenth from right), Vice President of HKIB Council, Chief Executive Officer, Citi Hong Kong and Macau of CITIBANK, N.A., Carrie LEUNG (eighth from right), Chief Executive Officer of HKIB, and Dr. Toa CHARM (seventh from right), Chief Judge for the Hong Kong ICT Awards 2023: FinTech Award together with HKIB Executive Committee members, Deputy Chief Judges and Chief Assessors of the awards, and 2023 Hong Kong ICT Awards: Award of the Year and Fintech Grand Award Winner KRIP Limited. The company was also awarded the Gold Award in the FinTech (Emerging Solutions) category.



**Photo 2:** Dr Michael LEUNG, *MH* (first from left), Deputy Chief Judge for the Hong Kong ICT Awards 2023: FinTech Award and Phoebe WONG (first from right) Member of HKIB Executive Committee, Deputy Chief Executive, Senior Executive Director & Group Head of Personal Banking, Dah Sing Bank, Limited presents the Hong Kong ICT Awards 2023: FinTech (Applied Solutions) Gold Award to NUT Limited.





**Photo 3:** Dr Michael LEUNG, MH (first from left), Deputy Chief Judge for the Hong Kong ICT Awards 2023: FinTech Award and Phoebe WONG (first from right) Member of HKIB Executive Committee, Deputy Chief Executive, Senior Executive Director & Group Head of Personal Banking, Dah Sing Bank, Limited presents the Hong Kong ICT Awards 2023: FinTech (Applied Solutions) Gold Award to River Square Company Limited.

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**Notes to editors:**

**About The Hong Kong Institute of Bankers:**

Established in 1963, The Hong Kong Institute of Bankers (HKIB) is the first not-for-profit organisation to provide training and certification services to the banking community in Hong Kong. It is also the first professional body in the territory to offer banking qualifications equivalent to a Master's degree level. For six decades, HKIB has been helping practitioners and young graduates to equip themselves with essential banking skills and knowledge, playing a critical role in the banking industry's talent and professional development.

Official website: <https://www.hkib.org>

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